

CIN : L27101PB1985PLC006100

KAL
KUMAR AUTOCAST LIMITED



Regd, Office & Works : C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph. : 91-161-2672506, 2671428 Fax No. : 91-161-5029829

E-mail: asood@kumarautocast.com, ajaysood@kumarexports.com

www.kumarautocast.com

30.09.2022

To,
The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block , Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai
PIN: 400098

Subject: Summary of Proceedings of 37th Annual General Meeting of the Company.

Ref: ISIN: INE168U01015

We wish to inform that 37th Annual General Meeting (“AGM”) of our company was held on Friday 30th Day of September, 2022 from 12:30 PM to 01:00 PM at the registered office of the company situated at C-179, Focal Point, Phase VI, Ludhiana-141010, Punjab.

As required under regulation 30, Part – A of Schedule III of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, please find enclosed the summary of proceedings of the AGM.

Thanking You,

Yours Faithfully,

For Kumar Autocast Limited

Ajay Kumar Sood
(Whole Time Director)
DIN: 00685585

Encl: *Summary of proceeding of the 37th Annual General Meeting*



Verified Id No.
377613966

BANKER'S : ICICI, Millerganj, Near Manju Cinema, Ludhiana.

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SUMMARY OF PROCEEDING OF THE 37th ANNUAL GENERAL MEETING

The 37th Annual General Meeting ('AGM') of the Members of Kumar Autocast Limited was held on Friday, September 30, 2022 from 12:30 P.M. to 01:00 PM at the registered office of the company situated at C-179, Focal Point, Phase VI, Ludhiana-141010, Punjab.

Mr. Ajay Kumar Sood, Chairman of the Company chaired the meeting. He introduced other Directors present in the meeting to the members. The requisite quorum being present, the Chairman called the meeting to order. All the Directors attended the meeting. The Chairman delivered his speech. The Chairman informed that the Company had provided the members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting. It was further informed that there would be no voting by show of hands.

The following items of business, as per the Notice of AGM dated September 07, 2022 were transacted at the meeting:

Ordinary Business

ITEM NO.1: To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and the Auditors thereon.

ITEM NO.2: To re-appoint Director in place of **Sh. Ashish Kumar Sood (DIN: 00672179), Whole Time Director**, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offer himself for re-appointment.

ITEM NO.3: To re-appoint Director in place of **Sh. Ajay Kumar Sood (DIN: 00685585), Whole Time Director**, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offer himself for re-appointment.



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ITEM NO. 4: To re-appoint Director in place of **Sh. Arun Kumar Sood (DIN: 00685937), Managing Director**, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offer himself for re-appointment.

ITEM NO. 5: Appointment of **M/s VINAY & ASSOCIATES**, Chartered Accountants as Statutory Auditors of the Company for a period of 5 years.

Special Business

ITEM NO. 6: Blanket approval for related party transactions under the provisions of section 188 of Companies Act, 2013.

ITEM NO. 7: Appointment of Ms. Ritu Mehra (DIN: 09445664) as Independent Woman Director of the Company.

ITEM NO. 8: To approve reappointment of Mr. Ajay Kumar Sood, Whole Time Director & increase in remuneration from Rs. 3,50,000 per month to Rs. 3,75,000 w.e.f 01st of October 2022.

ITEM NO. 9: To approve reappointment of Mr. Ashish Kumar Sood, Whole Time Director & increase in remuneration from Rs. 3,50,000 per month to Rs. 3,75,000 w.e.f 01st of October 2022.

ITEM NO. 10: To approve reappointment of Mr. Arun Kumar Sood, Managing Director & increase in remuneration from Rs. 3,50,000 per month to Rs. 3,75,000 w.e.f 01st of October 2022.

Clarification was provided to the queries raised by the members. All the items mentioned above are passed as resolutions by the members physically present during the poll.

The mechanism of e-voting as provided by the company on e-voting India website is commenced on 27th of September, 2022 (09:00 AM) and ended on 29th of September, 2022 (5:00 PM).

The Board of Directors had appointed Ms. Kiranpreet Kaur, Practising Company Secretary as the Scrutinizer to supervise the e-voting and ballot voting process. The Chairman authorized the Company Secretary to declare the results of voting.

The Scrutinizer will submit the report within 48 Hours of closing of AGM, and company will broadcast the results accordingly.

This is for your information and records.

Thanking You,

Yours Faithfully

For Kumar Autocast Limited

Ajay Kumar Sood
(Whole Time Director)
DIN: 00685585